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*Berkley FinSecure provides effective and efficient insurance solutions and claims handling to the financial services industry and our empowered industry experts are dedicated to providing personal service you can rely on. Berkley FinSecure is backed by the strength and protection of the W.R. Berkley Corporation.*

## PRODUCT HIGHLIGHT

# Financial Institution Property Enhancement Endorsement

### Property

Our **Financial Institutions Property Enhancement Endorsement** provides broad coverage specifically designed for the exposures faced by financial institutions. Our policy structure offers the ultimate flexibility in coverage structure, with broadened definitions and both new and expanded coverages. We offer generous “included coverages that can be adjusted to meet specific needs”. With Berkley FinSecure insurance solutions, you’re buying unprecedented protection and enhanced value. Highlights include:

- **Broadened Coverage for Buildings**

This expansion provides greater flexibility, eliminating the need to specifically designate separate limits for each of these items. In addition, by defining these items as Building, losses to such property trigger Business Income and Extra Expense coverages. Furthermore, the Equipment Breakdown coverage form applies to Building as defined in the policy (subject to terms and conditions of that coverage form).

- Permanently installed vaults, lock boxes, night depositories, drive-up windows, automatic teller machines (ATMs) and interactive teller machines (ITMs);
- Alarm, communication or monitoring system; and
- Lawn maintenance or snow removal equipment;
- Building glass (other than art glass windows or stained glass);
- Signs (whether or not permanently attached to buildings or structures);
- Foundations of buildings, structures, machinery or boilers;
- Underground pipes, flues and drains (other than in-ground sprinkler systems and piping); and
- The cost of excavation, grading backfilling or filling.

- **Broadened Coverage for Your Business Personal Property**

This expansion provides greater flexibility, eliminating the need to specifically designate separate limits for each of these items. In addition, by defining these items as Business Personal Property, losses to such property trigger additional and extensions of coverage as well as Business Income and Extra Expense coverages.

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Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. For additional information concerning W.R. Berkley Corporation’s insurance company subsidiaries, please visit: <http://wrbc.info/Licensing/License.htm>

<sup>1</sup>Please refer to our Equipment Breakdown Product Highlight Sheet for more details on this included coverage.

Furthermore, the Equipment Breakdown<sup>1</sup> coverage form applies to all Business Personal Property as defined in the policy (subject to terms and conditions of that coverage form).

- EDP equipment, media, data (subject to limitations);
- Vaults, night depositories, lock boxes, drive-up windows;
- Automatic teller machines (ATMs) and interactive teller machines (ITMs) at a described premises you occupy, but do not own;
- Signs at a described premises you occupy, but do not own;
- Alarm, communication or monitoring systems you installed at premises you occupy, but do not own; and
- Your lawn maintenance and snow removal equipment used to maintain premises you occupy but do not own.

• **Broadened Business Income and Extra Expense Coverage**

○ Blanket Limit Across Coverages of Business Income and Extra Expense	\$150,000	*
○ Alterations and New Buildings	Included	
○ Civil Authority – Business Income	4 Weeks	
○ Civil Authority – Extra Expense	\$25,000	
○ Extended Business Income Other than Rental Value	365 Days	
○ Extended Rental Value	365 Days	
○ Extended Business Income Other than Rental Value	Included	
○ Ordinance or Law	Included	
○ Newly Acquired Properties	\$250,000	*
○ Dependent Properties	\$10,000	*
○ Contractual Penalties	\$10,000	*
• <b>Premises Boundary Increased</b>	<b>1,000 feet</b>	
• <b>Debris Removal – 50% of direct physical damage</b>	<b>\$100,000</b>	*
• <b>Preservation of Property</b>	<b>Up to 180 Days</b>	
• <b>Fire Department Service Charge</b>	<b>\$25,000</b>	*
• <b>Pollutant Clean-Up and Removal</b>	<b>\$50,000</b>	*
• <b>Ordinance or Law</b>	<b>\$1,000,000</b>	*
• <b>Reward Payment</b>	<b>\$50,000</b>	*

\* Higher Limits Available

*Note: This is a general description of insurance products and services and does not represent or alter any insurance policy. Only the insurance policy may be used to determine coverage; please read your policy carefully.*

\*Higher Limits Available

<sup>2</sup>Specified Property includes EDP equipment, data and media, Accounts Receivable, Valuable Papers, Fine Arts, Personal Property at Exhibitions, Fairs and Trade Shows, Personal Property in Transit and Off Premises ATMs and ITMs. Coverage is provided up to the lesser of the Property Limit of Insurance or \$1,000,000.

• Fire Extinguishing Equipment Recharge	Included	
• Leasehold Interest	\$100,000	*
• Water Backup and Sewers or Drains	\$100,000	*
• Earthquake and Volcanic Eruption for Specified Property <sup>2</sup>	Up to \$1,000,000	
• Flood for Specified Property <sup>2</sup>	Up to \$1,000,000	*
• Loss of Master Key	\$25,000	*
• Movement of Property	Included	
• Newly Acquired or Constructed Property – Building	\$1,000,000 up to 180 Days	*
• Newly Acquired or Constructed Property – Business Personal Property	\$1,000,000 up to 180 Days	*
• Personal Effects and Property of Others	\$50,000	*
• Valuable Papers and Records	\$100,000	*
• Personal Property at Other Locations	\$100,000	*
• Outdoor Property Note: Limitation Per Tree, Shrub or Plant	\$50,000 \$1,000	*
• Personal Property in Transit	\$50,000	*
• Personal Property at Exhibitions, Fairs and Trade Shows	\$25,000	*
• Off Premises ATMs and ITMs	\$25,000	*
• Fine Arts	\$50,000	*
• Theft Damage to Building	Included	
• Accounts Receivable	\$25,000	*
• Inventory and Appraisal	\$10,000	*
• Salesmen’s Samples	\$25,000	*
• Newly Acquired Personal Property At A Covered Location	\$250,000	*
• Emergency Vacating Expenses	\$25,000	*

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\*\*Other Options Available

- **Inflation Guard** 4% \*\*
- **Water Under Ground Surface Exclusion (B.2.g.(4) ) removed**
- **Deductible does not apply to the following coverages:**
  - Accounts Receivable
  - Fire Department Service Charge
  - Inventory and Appraisal
  - Pollutant Clean Up and Removal
  - Business Income and Extra Expense
  - Reward Payments
  - Debris Removal
  - Ordinance or Law
  - Leasehold Interest
  - Emergency Vacating Expense

**Other Options available:**

- **Blanket Limits for Building and Business Personal Property across locations with no margin clause for most coverages**
- **Earthquake and Volcanic Eruption Coverage**
- **Surface Water Coverage (without purchasing Flood)**
- **Flood Coverage**
- **Replacement Cost Coverage**
- **Agreed Value Coverage**

**Our new coverage enhancement is extremely flexible. We can add, increase, or remove coverages on a per location basis or across all locations. The limits shown are just a starting point – tell us what you need!**

***Note: Some states required modifications to the enhancement endorsement which may affect coverage availability or how a coverage is offered. This brochure reflects our countrywide filing and not state-specific variations. Please refer to your specific quotation for a summary of the coverages offered; remember that only a policy can determine coverage. Sample policies are available upon request with any quotation.***

*Need something we haven't mentioned here? Let us know! Our products are flexible and can be tailored to meet individual needs.*

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